



NEWS RELEASE

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Twenty Iowa Cities Benefit from \$42.3 Million in Low-Interest State Revolving Fund Loans for Water Quality Initiatives

Cities of Bonaparte, Burlington, Cambridge, Davenport, Deloit, Des Moines metro area, Dubuque, Gilmore City, Granger, Hills, Indianola, Keokuk, Lambs Grove, Lidderdale, Maquoketa, Melbourne, Monmouth, Sabula, Schleswig, and Sioux City receive State Revolving Fund Loans to Further Water Quality Projects

Des Moines – Twenty Iowa cities will benefit from a combined total of more than \$42.3 million in low-cost water quality loans through the State Revolving Fund. State Revolving Fund Construction Loans are a low-cost construction financing option available for Iowa cities and municipalities for water quality initiatives. Planning & Design Loans are zero percent loans that assist with the first-phase of project expenses. The Iowa Finance Authority and the Iowa Department of Natural Resources jointly administer the State Revolving Fund.

“I commend the twenty cities that recently tapped into the low-cost financing offered through the State Revolving Fund for their shared commitment to advancing affordable, quality water for Iowans,” said Iowa Finance Authority Executive Director Dave Jamison. “These low-cost loans will mean quality water and will help to maintain affordable water rates for thousands of Iowans for generations to come.”

“Many Iowa cities and municipalities have a wide-array of water quality improvement needs, and we are encouraged to see them take advantage of the low-cost financing through the State Revolving Fund in order to reach their community’s needs,” said Iowa Department of Natural Resources Director Chuck Gipp.

The State Revolving Fund has awarded Iowa communities and municipalities more than \$2 billion in Construction Loans and \$123 million through Planning & Design Loans since program inception. The loans are made available as part of the State Revolving Fund. For more information on Planning & Design Loans, as well as other State Revolving Fund programs, visit IowaSRF.com.

The Iowa Legislature created The Iowa Finance Authority, the state’s housing finance agency, in 1975 to undertake programs to assist in the attainment of low- and moderate-income Iowans. IFA also administers the State Revolving Fund (SRF) in cooperation with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.

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Recent loan recipients:

Loan recipient	County	Amount	Project Type	Contact
City of Lidderdale	Carroll	\$400,000	Drinking Water Construction	Chris Andersen, 712.210.1783
City of Deloit	Crawford	\$100,000	Planning & Design Loan	Karen Nemitz, 712.269.7993
City of Schleswig	Crawford	\$217,000	Planning & Design Loan	Jane Smith, 712.676.3361
City of Granger	Dallas/Polk	\$285,000	Planning & Design Loan	Kristy Trzeciak, 515.999.2210
City of Burlington	Des Moines	\$1,000,000	Planning & Design Loan	Steve Hartman, 319.753.8176
City of Dubuque	Dubuque	\$3,048,000	Clean Water Construction	Ken TeKippe, 563.589.4133
City of Gilmore City	Humboldt/ Pocahontas	\$81,500	Planning & Design Loan	Chris McKee, 515.373.6326
City of Maquoketa	Jackson	\$492,000	Drinking Water Construction	Brian Wagner, 563.652.2484
City of Monmouth	Jackson	\$76,000	Clean Water Construction	Stephanie Balichek, 563.673.5791
City of Sabula	Jackson	\$131,000	Planning & Design Loan	Ronda James, 563.687.2420
City of Lambs Grove	Jasper	\$272,000	Clean Water Construction	Christina Machin, 641.891.1309
City of Hills	Johnson	\$740,000	Planning & Design Loan	Bonnie Hansen, 319.679.3197
Keokuk Municipal Water Works	Lee	\$1,600,000	Drinking Water Construction	Bill Cole, 319.524.5285
City of Melbourne	Marshall	\$306,000	Clean Water Construction	Mary Pothast, 641.482.3338
Des Moines Metro Wastewater Reclamation Authority	Multiple	\$7,700,000	Clean Water Construction	Scott Hutchens, 515.323.8031
City of Davenport	Scott	\$7,085,000	Clean Water Construction	Tom Leabhart, 563.326.7729
City of Cambridge	Story	\$333,000	Drinking Water Construction	Debra Thompson, 515.220.4541
City of Bonaparte	Van Buren	\$75,000	Planning & Design Loan	Nancy Nelson, 319.592.3400
City of Indianola	Warren	\$4,036,000	Clean Water Construction	Jean Furler, 515.961.9410
City of Sioux City	Woodbury	\$4,200,000	Clean Water Construction	Jade Dundas, 712.279.6957
City of Sioux City	Woodbury	\$7,100,000	Clean Water Construction	Jade Dundas, 712.279.6957
City of Sioux City	Woodbury	\$3,100,000	Clean Water Construction	Jade Dundas, 712.279.6957
Total		\$42,377,500		

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